



23 December 2005

STOCK NOTICE NO – 049

INTRODUCTION OF NEW SECURITY

virt-x will extend the list of securities available for trading on the virt-x platform to include the following security:

SECURITY NAME (DE)	SYMBOL (DE)	SYMBOL (FR)	REUTERS VX RIC	ISIN	VALOR	CCY	SECURITY ID	Band
HYPO REAL ESTATE HOLDING	HRX	HRXG	HRXG.VX	DE0008027707	1681216	EUR	3003753	B

This security will commence trading on virt-x's **UK Exchange Regulated Market Segment** as from:

27 December 2005

For a complete list of the securities traded on virt-x visit our website www.virt-x.com.

Please direct your questions to the Market Helpdesk on

Tel: +44 (0) 20 7074 4556; STX: 76767

market.helpdesk@virt-x.com