

SWX Europe

Directive 2: Registration of Individuals

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Table of Contents

1. Registration1

2. Eligibility1

3. Trader Identification1

4. De-registration1

1. Registration

The following are the categories of relevant personnel which a member must register with SWX Europe:

- Designated officer;
- Head Trader
- Trader
- Compliance Officer
- Settlement Contact
- Clearing contact

A designated officer may also be registered as a trader. A person registered for settlement may not also be a trader.

Personnel may only be registered to one member at any one time, unless otherwise agreed by SWX Europe.

Registration must be made on the form provided by SWX Europe and signed by the Compliance Officer.

2. Eligibility

It is the responsibility of a member to ensure the suitability of the personnel which it registers with SWX Europe. In particular, a member shall consider the following when assessing suitability:

- Experience
- Professional Qualifications
- Registration with relevant regulatory authority, and
- Competence with regard to the member's chosen trading software, or through which SWX Europe transactions will be executed

3. Trader Identification

Members are required to instruct their access provider, if any, of allocating/de-allocating traders and their associated trader ID's.

A trader ID is personal and shall be used only by the trader to whom the trader ID was assigned.

4. De-registration

A member must give SWX Europe immediate notice in writing to de-register individuals.

Upon de-registration the individual's name will be removed by SWX Europe from the register of personnel.

Where a registered individual moves to another member, the same trader id will be used.
