

Full member league table - December 2004

	Turnover in mio EUR	number of trades
UBS & European Affiliates	9'520.13	208'805
Credit Suisse & European Affiliates	9'500.20	213'311
Société Générale & European Affiliates	4'475.16	79'024
Goldman Sachs & European Affiliates	3'116.50	72'159
Deutsche Bank & European Affiliates	3'115.18	103'821
Morgan Stanley & European Affiliates	2'836.42	72'660
Lehman Brothers	2'747.90	65'147
BNP & European Affiliates	2'382.71	47'749
Zürcher Kantonalbank	1'940.50	35'989
Union Bancaire Privée, Genève	1'540.44	25'039
Abacus	1'482.91	30'820
Merrill Lynch & European Affiliates	1'481.77	25'976
Citigroup Global Markets	1'434.01	26'811
Dresdner Kleinwort Wasserstein	1'307.12	16'871
J.P. Morgan Securities Ltd.	1'222.76	20'823
Vontobel AG, Zürich	1'166.57	25'120
BCV, Lausanne	1'096.87	22'107
XXXX	999.90	19'926
Lombard Odier Darier Hentsch	922.60	20'426
Maerki Baumann AG, Zürich	745.37	23'177
Timber Hill (Europe) AG	740.71	19'635
EFG Private Bank SA, Zurich	708.10	23'613
Instinet & European Affiliates	652.62	20'799
Lémanique, Lausanne	646.06	13'840
XXXX	611.54	7'893
Sarasin & Cie AG, Zürich	606.54	17'116
Banca del Gottardo	587.77	10'887
Bank Julius Bär & Co, Zürich	521.52	14'864
XXXX	502.69	62'017
XXXX	459.34	10'935
Cantor Fitzgerald Europe	447.26	7'601
Bear Stearns	408.78	2'929
Archelon	402.61	16'768
XXXX	379.15	36'757
XXXX	376.52	10'733
Swissnetbank.com AG	330.71	18'052
XXXX	311.00	6'057
XXXX	303.85	11'077
XXXX	292.47	6'409
XXXX	252.51	3'746
XXXX	250.55	6'227
Crédit Lyonnais (Suisse)	233.52	10'937
Van der Moolen Trading	225.11	5'257
Optiver VOF	218.81	5'180
XXXX	216.34	3'539
Winterflood	211.11	24'152
Tullet Liberty	204.76	4'014
XXXX	185.87	834
XXXX	173.71	4'625
XXXX	172.78	6'092
EXANE SA	161.90	3'588
Barclays Capital	159.50	2'436
XXXX	139.83	17'225
XXXX	134.90	1'973
XXXX	132.39	2'445
XXXX	131.56	4'418
XXXX	124.51	2'877
XXXX	97.05	1'078
Cazenove	88.63	1'208
XXXX	80.01	2'017
Enskilda Securities	73.27	1'396

XXXX	62.06	2'183
XXXX	61.62	1'224
XXXX	57.74	2'266
XXXX	56.50	5'044
XXXX	55.60	2'115
BSI S.A.	50.08	1'447
Swissquote	48.54	5'008
XXXX	42.59	859
XXXX	38.22	1'106
XXXX	37.46	156
XXXX	35.53	1'316
Banque Bonhôte, Neuchâtel	34.70	2'254
XXXX	31.38	16
BCG, Genève	28.03	992
XXXX	25.12	560
XXXX	20.86	1'036
XXXX	16.81	1'888
XXXX	14.04	405
XXXX	13.54	423
XXXX	12.27	362
XXXX	11.69	420
XXXX	10.68	356
XXXX	10.62	384
XXXX	9.50	155
XXXX	9.07	30
XXXX	7.74	553
Hypothekarbank Lenzburg	6.88	477
XXXX	4.85	190
XXXX	1.13	84
XXXX	0.42	12
Total	66'808.18	1'622'328