

Full member league table - September 2004

	Turnover in mio EUR	number of trades
Credit Suisse & European Affiliates	10,590.60	189,859
UBS & European Affiliates	9,856.45	174,102
Société Générale & European Affiliates	3,893.76	81,878
Lehman Brothers	3,419.21	72,851
Morgan Stanley & European Affiliates	3,303.59	67,226
Deutsche Bank & European Affiliates	3,228.68	63,028
Goldman Sachs & European Affiliates	3,207.31	55,820
Union Bancaire Privée, Genève	2,807.22	33,264
Citigroup Global Markets	2,347.70	34,181
BNP & European Affiliates	2,306.65	33,685
Lémanique, Lausanne	1,895.17	21,721
Dresdner Kleinwort Wasserstein	1,855.67	25,091
Merrill Lynch & European Affiliates	1,774.72	27,930
BCV, Lausanne	1,736.14	24,711
Abacus	1,712.26	31,419
Zürcher Kantonalbank	1,439.36	33,298
J.P. Morgan Securities Ltd.	1,434.78	17,868
Bear Stearns	1,349.49	6,364
Lombard Odier Darier Hentsch	1,340.34	22,762
Cantor Fitzgerald Europe	1,122.40	10,357
Vontobel AG, Zürich	843.73	18,106
Instinet & European Affiliates	728.87	22,489
XXXX	714.04	13,250
XXXX	699.22	3,394
Maerki Baumann AG, Zürich	674.47	19,259
EFG Private Bank SA, Zurich	633.18	22,708
XXXX	630.51	11,952
Van der Moolen Trading	553.62	10,754
Banca del Gottardo	540.00	8,474
Archelon	539.47	18,937
XXXX	523.76	11,808
XXXX	515.76	57,174
XXXX	515.42	16,135
XXXX	496.96	65,660
Bank Julius Bär & Co, Zürich	486.31	12,213
Timber Hill (Europe) AG	474.62	15,641
Crédit Lyonnais (Suisse)	461.68	20,668
XXXX	449.91	9,216
Sarasin & Cie AG, Zürich	446.10	10,686
XXXX	398.68	4,270
XXXX	353.52	5,880
Tullet Liberty	340.08	7,407
Swissnetbank.com AG	326.71	13,577
XXXX	292.20	3,982
XXXX	288.62	5,273
XXXX	282.86	4,699
XXXX	274.48	4,787
XXXX	225.28	4,413
XXXX	203.92	28,999
Optiver VOF	174.59	3,829
Winterflood	165.41	19,403
CALYON	150.73	1,187
Cazenove	140.62	1,375
XXXX	123.71	1,061
XXXX	108.99	1,056
Barclays Capital	102.74	2,977

XXXX	99.45	4,760
XXXX	69.63	2,004
XXXX	67.54	1,650
XXXX	63.47	17
BSI S.A.	62.22	1,462
XXXX	55.47	835
XXXX	54.04	1,782
XXXX	52.75	978
XXXX	52.55	5,318
XXXX	51.95	1,260
Swissquote	50.35	4,721
XXXX	41.37	1,006
BCG, Genève	35.25	1,094
XXXX	34.77	1,243
XXXX	33.13	996
Banque Bonhôte, Neuchâtel	26.93	2,071
XXXX	26.36	152
XXXX	24.47	908
XXXX	20.46	536
XXXX	16.98	1,164
XXXX	16.17	364
XXXX	15.57	494
Enskilda Securities	15.08	191
XXXX	13.44	509
XXXX	10.46	353
XXXX	10.45	490
Hypothekarbank Lenzburg	10.25	396
XXXX	8.60	237
XXXX	8.43	189
XXXX	6.40	376
XXXX	5.03	32
XXXX	3.50	256
XXXX	2.71	12
XXXX	1.94	53
XXXX	1.82	111
XXXX	0.41	9
Total	76,571.69	1,548,143