

Full member league table - January 2004

	Turnover in mio EUR	number of trades
UBS & European Affiliates	12,330.92	263,492
Credit Suisse & European Affiliates	10,362.43	234,938
Goldman Sachs & European Affiliates	4,939.73	97,030
Morgan Stanley & European Affiliates	4,481.07	108,424
Deutsche Bank & European Affiliates	4,420.97	124,926
Société Générale & European Affiliates	4,378.94	78,353
Lehman Brothers	3,083.22	80,744
Union Bancaire Privée, Genève	2,965.28	40,929
Zürcher Kantonalbank	2,935.79	67,472
Merrill Lynch & European Affiliates	2,271.59	40,305
BCV, Lausanne	2,007.79	35,656
J.P. Morgan Securities Ltd.	1,939.45	23,545
Citigroup Global Markets	1,899.19	32,446
Dresdner Kleinwort Wasserstein	1,718.36	22,333
BNP & European Affiliates	1,556.59	42,127
Lombard Odier Darier Hentsch	1,483.71	31,549
Abacus	1,302.21	21,583
Vontobel AG, Zürich	1,221.18	27,843
XXXX	1,201.97	44,641
Cantor Fitzgerald Europe	1,094.59	8,858
Sarasin & Cie AG, Zürich	1,006.12	27,603
XXXX	974.95	23,780
Credit Lyonnais & European affiliates	925.74	25,201
Instinet & European Affiliates	925.08	25,664
Bque Edouard Constant, Genève	875.80	29,340
Maerki Baumann AG, Zürich	835.73	26,314
XXXX	810.18	26,820
Bank Julius Bär & Co, Zürich	807.74	21,846
Archelon	779.06	34,614
XXXX	687.52	11,363
XXXX	672.37	16,654
XXXX	641.45	14,401
XXXX	636.24	22,867
Banca del Gottardo	595.69	14,700
XXXX	534.19	11,774
Van der Moolen Trading	528.76	8,984
XXXX	436.28	9,041
XXXX	388.72	7,534
XXXX	345.54	6,841
Tullet Liberty	338.90	5,015
XXXX	324.85	5,717
XXXX	280.48	8,466
Barclays Capital	188.93	3,290
XXXX	176.31	9,090
XXXX	172.88	2,932
Swissnetbank.com AG	169.22	8,714
Swissquote	154.67	16,103
XXXX	151.26	2,022
Optiver VOF	146.95	2,930
XXXX	145.09	4,256
Cazenove	142.83	3,059
XXXX	139.30	3,226
XXXX	139.05	4,955
XXXX	131.47	8,650
XXXX	120.94	4,452
XXXX	113.40	2,442
XXXX	90.13	2,040
Enskilda Securities	87.40	2,036
XXXX	86.70	1,657
BCG, Genève	85.31	3,009
XXXX	82.04	3,272

BSI S.A.	67.76	2,245
XXXX	67.19	1,592
XXXX	52.80	978
XXXX	52.10	1,927
XXXX	49.03	1,743
Banque Bonhôte, Neuchâtel	47.29	3,617
XXXX	29.62	956
XXXX	28.11	787
XXXX	23.27	1,123
Hypothekarbank Lenzburg	22.32	1,077
XXXX	21.11	744
XXXX	18.64	743
XXXX	14.64	613
XXXX	14.48	548
XXXX	13.49	274
XXXX	8.40	503
XXXX	8.34	202
XXXX	7.86	293
XXXX	5.61	229
XXXX	2.36	32
Total	85,024.68	1,920,094